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March 9, 2011

Local Agent Takes a Stance Against Strategic Default

Online report outlines the realities of “strategic default”—or walking away from a mortgage—and provides solutions for homeowners struggling to make mortgage payments in Charlotte, NC.

CHARLOTTE, NC – March 9, 2011 - Local CDPE-designated agent, Nancy Braun of Showcase Realty, LLC, has developed a website report providing information regarding the truth about a mortgage trend called “strategic default,” where homeowners walk away from their mortgages.

“There is a growing trend of distressed homeowners who have heard that a strategic default may be their best option,” Braun said. “With this report, I’m showing homeowners that there are alternatives to foreclosure that can actually help them move on to a more stable financial future, rather than further damaging their credit, security clearance, or current or future employment.”

This community resource is available at www.Hosted.CDPE.com/NancyBraun and explains the benefits of short sales, or selling a property for less than the current mortgage amount owed. Benefits include less damage to credit scores, and the ability to qualify for a future mortgage more quickly.

In a recent study, the Chicago Booth/Kellogg School Financial Trust Index estimated that 36 percent of Americans would consider walking away from their mortgage if they were “underwater,” or owed more than the property was worth. Now that one in four Americans is currently underwater, Braun sees the need for greater education.

“Individual homeowners as well as our entire community would suffer the consequences of strategic default,” Braun said. “I can share solutions and alternatives that can help preserve the financial stability of distressed homeowners and the values of our neighborhoods.”

The CDPE Designation Braun has acquired provides a specific understanding of the complex issues confronting distressed homeowners. Through comprehensive training and experience, CDPE-designated agents are able to provide solutions for homeowners facing financial hardship in today’s market.

To learn more, visit www.Hosted.CDPE.com/NancyBraun or www.ShowcaseRealty.net. For more information about the CDPE Designation, visit www.CDPE.com.

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Showcase Realty, a Charlotte-based real estate brokerage was founded by Nancy Braun in 2008. Showcase Realty handles all aspects of real estate sales, including general brokerage, short sales, foreclosures and

investment properties. Braun is focused on keeping her team up-to-date technologically and making sure they are aware of all changes and news in the real estate market.

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